

Luck Village Board and Finance Board Meeting
Tuesday, July 2, 2024
Immediately following Finance Meeting
Luck Village Hall
401 S. Main St.
MINUTES

I. CALL MEETING TO ORDER:

Roll Call: Sonja Jensen-called in
Ron Steen, Mark Beidleman, Mike Broten, Jerry Kruse- all here
Stephanie Mueller- absent

II. PLEDGE OF ALLEGIANCE:

III. APPROVE AGENDA: Motion by Steen/Jensen to approve the agenda, all in favor- aye, carried.

IV. INTERIM FINANCING #1: Motion by Beidleman/Steen to approve the interim financing for \$487,000.00 through Frandsen Bank and Trust with the signers being Sonja Jensen, Ron Steen, Laurie Cook and Jennifer Anderson, all in favor- aye, carried.

V. INTERIM FINANCING #2: Motion by Jensen/Steen to approve the interim financing for \$400,000.00 with a 6% interest rate that will get reimbursed with the MSID funds this fall once the project is 100% complete with the signers being Sonja Jensen, Ron Steen, Laurie Cook and Jennifer Anderson, all in favor- aye, carried.

VI. INTERIM FINANCING #3: Motion by Jensen/Beidleman to approve the interim financing for \$2,000,000.00 which will get paid by the \$1.3 million Safe Drinking Water Loan, and TID 2 up to \$800,000.00 with the signers being Sonja Jensen, Ron Steen, Laurie Cook and Jennifer Anderson, all in favor- aye, carried.

VII. WATER RATE INCREASE: Motion by Jensen/Steen to approve going forward with a full rate case review from the PSC recommended by the Public Works-Water/Sewer Commission, all in favor- aye, carried.

VIII. ADJOURN: Motion by Steen/Broten- meeting adjourned

Respectfully submitted by Jennifer Anderson, Village Clerk